

Bulkley Valley Cross Country Ski Club

Comparative Balance Sheet - Fiscal Years 2022 and 2023

	<u>As at 2022-06-30</u>	<u>As at 2023-06-30</u>
ASSET		
Current Assets		
Sub-Total Cash	77,327.16	198,614.45
Total Term Deposits	<u>58,802.63</u>	<u>23,598.09</u>
Total Current Assets	<u>136,129.79</u>	<u>222,212.54</u>
Capital Assets (net of amortization)		
Buildings	690,264.75	756,354.55
PB Tracksetter	15,814.00	12,651.20
Skid Steer	33,866.98	28,031.50
2023 Skandic	-	14,045.60
Other Snow Equipment	37,163.87	20,208.25
Small Equipment	130.00	104.00
Trails and Lighting	120,864.77	116,331.95
Biathlon targets	2,959.74	8,135.72
IT Equipment	-	6,582.91
Total Capital Assets	<u>901,064.11</u>	<u>962,445.68</u>
TOTAL ASSET	<u>1,037,193.90</u>	<u>1,184,658.22</u>
LIABILITY		
Current Liabilities		
Accounts Payable	17,233.69	4,865.41
Receiver General Payable	1,395.19	163.43
GST Owing (Refund)	- 1,086.35	- 292.37
Deferred Income	-	37,900.00
Total Current Liabilities	<u>17,542.53</u>	<u>42,636.47</u>
TOTAL LIABILITY	<u>17,542.53</u>	<u>42,636.47</u>
EQUITY		
Operating Surplus - Prior Year	8,677.61	8,928.06
Current Earnings	250.45	- 1,291.86
Total Operating Surplus	<u>8,928.06</u>	<u>7,636.20</u>
Equity in Capital Assets - Prior Ye	795,960.60	901,064.11
Additions/Capital Exp for the year	128,218.89	83,213.50
Less: Amortization Exp for the year	<u>-27,110.00</u>	<u>-21,831.93</u>
Total Equity in Capital Assets	<u>897,069.49</u>	<u>962,445.68</u>
Reserves - Specific Restriction	27,363.38	65,423.50
Reserves - Contingency	<u>86,290.44</u>	<u>106,516.37</u>
Total Reserves	<u>113,653.82</u>	<u>171,939.87</u>
TOTAL EQUITY	<u>1,019,651.37</u>	<u>1,142,021.75</u>
LIABILITIES AND EQUITY	<u>1,037,193.90</u>	<u>1,184,658.22</u>