

Bulkley Valley Cross Country Ski Club

Balance Sheet As at 2023-06-30

ASSET

Current Assets

Chequing Max Organization	56,992.54	
Membership Account	110,765.55	
Gaming Account	30,259.99	
Murdoch/Blix Memorial Fund	252.02	
Equity Shares	344.35	
Sub-Total Cash		198,614.45
#700 Lock May 11, 2024	14,262.64	
#714 Lock Nov 1, 2023	9,335.45	
Total Term Deposits		23,598.09
Total Current Assets		222,212.54

Capital Assets

Lodge	361,202.31	
Wax Hut	42,332.08	
Equipment Shed	20,000.00	
Garage	252,698.46	
Caretaker Cabin	50,054.57	
Biathlon Cabin	30,067.13	
Total Net Building		756,354.55
Tracksetter	132,275.00	
Accum Amort - Tracksetter	-119,623.80	
Total Tracksetter Asset		12,651.20
Skid Steer	67,156.38	
Accum Amort - Skid Steer	-39,124.88	
Total Skid Steer Asset		28,031.50
Other Snowmobiles	29,245.08	
Tidd Tech G2 Snow Groomer	12,021.03	
Accum Amort - Snowmobiles & ATVs	-33,443.62	
Total Other Snow Equipment		7,822.49
Small Equipment	1,200.00	
Accum Amort - Small Equipment	-1,096.00	
Total Small Equipment		104.00
2023 Skandic	17,556.99	
Accum Amort- 2023 Scandic	-3,511.39	
Total 2023 Skandic Asset		14,045.60
Trail Lighting	150,000.00	
Accum Amort - Trail Lighting	-109,204.67	
Leasehold Underpass - Mountain Road	75,536.62	
Total Net Trails and Lighting		116,331.95

Biathlon Targets	62,000.00	
Accum Amort - Biathlon Targets	-59,336.24	
Biathlon Rifles	6,079.96	
Accum Amort-Biathlon Rifles	-608.00	
Total Net Biathlon		8,135.72
IT Equipment	7,314.35	
Accum Amort - IT Equipment	-731.44	
Total Net IT Equipment		6,582.91
Total Capital Assets		950,059.92
TOTAL ASSET		1,172,272.46

LIABILITY

Current Liabilities

Trade Payables	4,139.68	
Sundry Payables	725.73	
Total Accounts Payable		4,865.41
EI Payable	50.77	
CPP Payable	108.60	
Federal Income Tax Payable	4.06	
Total Receiver General Payable		163.43
GST Charges on Sales	726.68	
GST Paid on Purchases	-1,019.05	
GST Owing (Refund)		-292.37
Deferred Revenue	8,400.00	
Deferred Revenue - Gaming Grant	29,500.00	
Total Deferred Income		37,900.00
Total Current Liabilities		42,636.47
TOTAL LIABILITY		42,636.47

EQUITY

Operating, Capital and Reserve Fund

Operating Surplus - Prior Year	8,928.06	
Current Earnings	79,921.64	<i>Note: includes \$81,213.50 of new capital assets</i>
Total Operating Surplus	88,849.70	

Equity in Capital Assets

Equity in Capital Assets - Prior Ye	795,960.60	
Additions/Capital Exp for the year	117,833.13	
Less: Amortization Exp for the year	-48,941.93	
Total Equity in Capital Assets		864,851.80
Restricted Reserve - Tracksetter	65,172.20	

Restricted Reserve - Memorial	<u>251.30</u>	
Total RR - Specific Restriction		65,423.50
Contingency Reserve - NSDP	47,902.43	
Contingency Reserve - Biathlon	3,430.93	
Contingency Reserve - Infrastructur	55,279.55	
Contingency Reserve - Events	<u>3,898.08</u>	
Total Reserve Funds - Contingency		<u>110,510.99</u>
Total Operating, Capital & RF		<u><u>1,040,786.29</u></u>
TOTAL EQUITY		<u><u>1,129,635.99</u></u>
LIABILITIES AND EQUITY		<u><u><u>1,172,272.46</u></u></u>

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