

## BVCCSC Comparative Balance Sheet

Interim Financials for Oct 23, 2022 AGM

	As at 2022-06-30	As at 2021-06-30
<b>ASSET</b>		
<b>Current Assets</b>		
Cash to be deposited	0.00	0.00
Gaming Account	101.53	26,420.26
Chequing Max Organization	7,928.98	104,574.56
Membership Account	68,273.55	51,654.57
Murdoch/Blix Memorial Fund	251.90	251.78
Equity Shares	331.20	331.20
#700 3yr Lock 2021	14,191.68	14,120.88
# 704 2yr Lock 2021	12,699.70	12,984.09
#708 2yr Redeem 2021	22,794.60	22,402.48
#714 5yr locked 2023	9,116.65	8,902.98
Total Cash	135,689.79	241,642.80
Accounts Receivable	0.00	0.00
Total Receivable	0.00	0.00
Prepaid Expenses	0.00	0.00
<b>Total Current Assets</b>	135,689.79	241,642.80
<b>Capital Assets</b>		
Equipment Skid Steer	65,983.98	65,983.98
Accum. Amort.-Equip.	-13,139.00	-13,139.00
Small Equipment	1,200.00	1,200.00
Accum Amort Small Equip	-996.00	-996.00
Snowmobiles, ATVs & Attachments	31,245.08	31,245.08
Accum Amort- Snowmobiles, ATVs etc	-20,390.74	-20,390.74
Tracksetter	132,275.00	132,275.00
Accum Amort -Tracksetter	-107,566.30	-107,566.30
Net Equipment	88,612.02	88,612.02
Biathlon Range Targets	62,000.00	62,000.00
Accum. Amort. -Biathlon R Targets	-58,711.26	-58,711.26
Trail Lighting	150,000.00	150,000.00
Accum Amort- Trail Lighting	-99,634.85	-99,634.85
Net -Lighting & Targets	53,653.89	53,653.89
Biathlon Cabin	30,067.13	30,067.13
Care Taker Cabin	50,054.57	50,054.57
Lodge	361,202.31	361,202.31
Machine Shed	20,000.00	20,000.00
Wax Hut	42,332.08	42,332.08
Net - Buildings	503,656.09	503,656.09
<b>Total Capital Assets</b>	645,922.00	645,922.00

Interim Financial Statements  
(Pending changes in financial software & structure)

<b>TOTAL ASSET</b>	<u>781,611.79</u>	<u>887,564.80</u>
 <b>LIABILITY</b>		
 <b>Current Liabilities</b>		
Accounts Payable	16,507.96	0.00
Reserve Funds- Aux Tracksetter	0.00	0.00
Reserve Funds- Memorial	251.30	251.30
Reserve Funds- NSDP	37,902.43	37,902.43
Reserve Funds- PB Garage	0.00	97,815.42
Reserve Funds-Biathlon	1,832.06	1,832.06
Reserve Funds- National Travel	-399.92	6,975.55
Reserve Funds- Operation	20,000.00	20,000.00
Reserve Funds- Infrastructure	<u>19,636.68</u>	<u>50,040.15</u>
Total Reserve Funds	79,222.55	214,816.91
Deffered Income	<u>0.00</u>	<u>22,500.00</u>
Total Credit Deffered Income	0.00	22,500.00
Corporate Taxes payable	0.00	0.00
Vacation payable	0.00	0.00
EI Payable	221.52	50.28
CPP Payable	573.48	108.60
Federal Income Tax Payable	<u>600.19</u>	<u>6.69</u>
Total Receiver General	1,395.19	165.57
WCB Payable	0.00	0.00
PST Payable	0.00	0.00
GST/HST Charged on Sales	2,253.13	4,931.81
GST/HST Paid on Purchases	-3,339.48	-6,180.21
ITC Adjustments	<u>0.00</u>	<u>0.00</u>
GST/HST Owing (Refund)	-1,086.35	-1,248.40
Prepaid Sales/Deposits	<u>0.00</u>	<u>0.00</u>
<b>Total Current Liabilities</b>	<u>96,039.35</u>	<u>236,234.08</u>
 <b>TOTAL LIABILITY</b>	 <u>96,039.35</u>	 <u>236,234.08</u>
 <b>EQUITY</b>		
 <b>Owners Equity</b>		
Opening Balance Equity	649,044.79	649,044.79
Retained Earnings - Previous Year	2,285.93	1,274.32
Current Earnings-Equity	<u>34,241.72</u>	<u>1,011.61</u>
<b>Total Owners Equity</b>	<u>685,572.44</u>	<u>651,330.72</u>
 <b>TOTAL EQUITY</b>	 <u>685,572.44</u>	 <u>651,330.72</u>
 <b>LIABILITIES AND EQUITY</b>	 <u>781,611.79</u>	 <u>887,564.80</u>

## Bulkley Valley Cross Country Ski Club Comparative Income Statement

Interim Financials for Oct 23, 2022 AGM

	Actual 2021-07-01 to 2022-06-30	Actual 2020-07-01 to 2021-06-30
<b>REVENUE</b>		
<b>Nordic Centre Revenue</b>		
Season Passes	121,454.36	112,184.74
Day Tickets	21,301.76	26,647.79
Rentals- Lockers, Lodge	2,027.48	2,247.29
Other Income-Interest	1,020.99	8,566.12
<b>Net Nordic Centre</b>	<b>145,804.59</b>	<b>149,645.94</b>
 <b>Membership Revenue</b>		
Memberships	14,897.52	13,446.80
<b>Net Membership</b>	<b>14,897.52</b>	<b>13,446.80</b>
 <b>Events</b>		
Loppet (Marathon)	4,900.47	3,040.00
Races	1,828.33	0.00
Masters Drop In	527.62	552.39
Womens Clinic	2,857.81	0.00
Tour De Soup	0.00	0.00
<b>Net Events</b>	<b>10,114.23</b>	<b>3,592.39</b>
 <b>NSDP Fees</b>		
ADP	18,661.89	6,580.56
ADP Summer	4,689.76	4,498.72
Snow Camp	3,781.89	0.00
Holiday Hustle	200.00	0.00
Biathlon	2,017.78	488.22
Summer Camp	1,179.62	0.00
Rabbits	3,550.09	3,436.29
Ski S'kool	1,395.81	5,818.42
Masters Performance Program	4,578.42	0.00
Transfer to NC- Passes	0.00	0.00
Wax Fees	2,945.60	0.00
<b>Total NSDP Fees</b>	<b>43,000.86</b>	<b>20,822.21</b>
 <b>GRANTS &amp; SPONSORSHIPS</b>		
Wetzinkwa Grant	15,000.00	15,000.00
Gaming Grant	22,500.00	93,345.00
Via Sport	5,450.00	4,830.00
CCBC	0.00	1,484.00
BIBC	1,000.00	0.00
Other Grants and Sponsorships	45,150.00	16,877.71
NDIT Grant	0.00	0.00
<b>TOTAL GRANTS &amp; SPONSORSHIPS</b>	<b>89,100.00</b>	<b>131,536.71</b>

Interim Financial Statements  
(Pending changes in financial software & structure)

	Actual 2021-07-01 to 2022-06-30	Actual 2020-07-01 to 2021-06-30
<b>FUNDRAISING</b>		
Ticket Booth	2,565.00	3,822.86
Other Fundraising	29,015.01	37,027.36
Virtual Auction	6,710.00	0.00
<b>TOTAL FUNDRAISING</b>	38,290.01	40,850.22
 <b>RESERVE FUNDS TRANSFERS</b>		
Transfer Fr Reserve	128,218.89	0.00
Transfer Fr Reserve- Nationals T	0.00	3.00
<b>TOTAL RESERVE TRANSFERS</b>	128,218.89	3.00
 <b>TOTAL REVENUE</b>	 469,426.10	 359,897.27
 <b>EXPENSE</b>		
<b>General Expense</b>		
Head Coach	0.00	7,470.25
Coach Expenses	1,583.56	1,248.59
Coordinator	0.00	0.00
Coaching Travel	3,308.14	0.00
Training	6,582.63	5,282.36
Loppet	1,844.03	0.00
Races	1,301.18	0.00
Women's Clinic	2,493.32	0.00
Tour De Soup	0.00	0.00
Volunteer Appreciation	0.00	1,356.00
Race Travel Costs	2,035.25	0.00
Ski Skool Honorariums	5,120.00	6,360.00
Waxes	8,935.85	0.00
<b>Total General Expense</b>	33,203.96	21,717.20
 <b>Payroll Expenses</b>		
Wages & Salaries	116,555.77	44,886.50
EI Expense	2,578.21	992.88
CPP Expense	5,804.80	1,971.40
WCB Expense	1,396.75	952.14
<b>Total Payroll Expense</b>	126,335.53	48,802.92
 <b>General &amp; Administrative Expenses</b>		
Accounting & Legal	4,281.20	4,180.00
Advertising -Website/ Social Media	2,182.50	1,453.59
Info tech Equipment	1,883.72	350.02
Business Fees & Licenses/Permits	405.00	760.00
Courier & Postage	0.00	265.00
Apprectiation	377.75	1,116.59
Catering Expense NSDP	0.00	0.00
Insurance	8,645.40	8,318.00
Bank Charges	288.96	228.00
Building Expense	6,027.48	7,641.14

Interim Financial Statements  
(Pending changes in financial software & structure)

	Actual 2021-07-01 to 2022-06-30	Actual 2020-07-01 to 2021-06-30
Phase 1 Tracksetter Garage Expense	0.00	34,794.44
Machine-Expense	77,418.08	47,580.85
Phase 2 Tracksetter Garage Expense	86,349.46	22,965.33
Phase 3 Tracksetter Garage Expense	35,874.44	0.00
Quad Purchase 2020	0.00	21,740.17
TiddTech G2 Groomer Purchase	0.00	12,021.03
Trail-Expense	28,325.15	6,189.27
Race waxing travel	0.00	0.00
Camps	1,623.29	0.00
Fundraising Expense	4,021.00	3,316.00
Other-General Expense	11,088.57	13,599.63
Telephone- Xplornet	1,541.73	2,431.07
Utilities	5,311.16	4,964.41
Exp- Reserve Fund Transfers	0.00	94,451.00
<b>Total General &amp; Admin. Expenses</b>	<b>275,644.89</b>	<b>288,365.54</b>
 <b>TOTAL EXPENSE</b>	 <b>435,184.38</b>	 <b>358,885.66</b>
 <b>NET INCOME</b>	 <b>34,241.72</b>	 <b>1,011.61</b>

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## Bulkeley Valley Cross Country Ski Club Summary Report for Fiscal End 2022 and Budget for Fiscal 2023

Interim Financials for Oct 23, 2022 AGM

	<u>Description</u>	<u>Actual 2022</u>	<u>Budget 2023</u>
<b>Events</b>			
	Total Revenue	9,836.61	13,400
	Total Expense	<u>5,718.34</u>	<u>13,400</u>
Net Income		<u><u>4,118.27</u></u>	<u><u>0</u></u>
<b>Membership</b>			
	Total Revenue	23,252.52	18,200
	Total Expense	<u>7,166.51</u>	<u>18,290</u>
Net Income		<u><u>16,086.01</u></u>	<u><u>-90</u></u>
<b>Nordic Centre</b>			
	Total Revenue	185,226.54	160,000
	Total Expense	187,616.29	140,000
	Capital saving	<u>0.00</u>	<u>20,000</u>
Net Income		<u><u>-2,389.75</u></u>	<u><u>0</u></u>
<b>Nordic Skills Development</b>			
	Total Revenue	120,908	122,888
	Total Expense	<u>101,168</u>	<u>105,731</u>
		<u><u>19,740</u></u>	<u><u>17,157</u></u>
<b>Phase 1 Tracksetter Garage N/C</b>			
	Total Revenue	0.00	0
	Total Expense	<u>0.00</u>	<u>0</u>
<b>Phase 2 Tracksetter Garage N/C</b>			
	Total Revenue	92,014.45	from reserves (previous grants & fundraising)
	Total Expense	<u>92,014.45</u>	<u>0</u>
<b>Phase 3 Tracksetter Garage N/C</b>			
	Total Revenue	36,204.44	25,000 from reserves + 2022 surplus
	Total Expense	<u>36,204.44</u>	<u>25,000</u>

### Notes on reserve fund transfers (additions to the amounts shown on the interim balance sheet)

\* 2022 Surplus from Events will be allocated to an Events reserve fund to support training and events in fiscal year 2023

\* 2022 surplus from Biathlon will be added to the Biathlon reserve fund.

\* 2022 surplus from membership and NSDP will be applied to the garage reserve fund to complete Phase 3 in Fiscal 2023. Upon completion of Phase 3, unused garage reserves will be transferred to Infrastructure reserve.

- 2022 deficit from Nordic Centre will be covered from the Operation contingency reserve fund.