

**BULKLEY VALLEY CROSS COUNTRY SKI CLUB**

**SUMMARY**

**ACTUALS 2014-15**

**FORECAST 2015-16**

Program	ACTUALS 2014-2015 Full Year			FORECAST 2015-2016			Actual to June 30, 2016		
	Income	Expense	Net Income	Income	Expense	Net Income	Income	Expense	Net Income
Member	\$ 121,832.96	\$ 121,015.04	\$ 817.92	\$ 82,850.00	\$ 103,113.00	\$ (20,263.00)	\$ 115,246.22	\$ 119,882.59	\$ (4,636.37)
Biathlon Facility	\$ 14,814.54	\$ 18,676.61	\$ (3,862.07)	\$ 14,697.81	\$ 14,497.81	\$ 200.00	\$ 9,228.64	\$ 12,724.43	\$ (3,495.79)
Coaching	\$ 30,820.05	\$ 32,865.05	\$ (2,045.00)	\$ 33,200.00	\$ 35,200.00	\$ (2,000.00)	\$ 35,581.27	\$ 35,581.27	\$ -
Race Event	\$ 4,060.00	\$ 4,014.14	\$ 45.86	\$ 5,200.00	\$ 5,200.00	\$ -	\$ 4,752.00	\$ 4,448.10	\$ 303.90
ADP	\$ 32,407.08	\$ 31,448.31	\$ 958.77	\$ 34,370.63	\$ 32,290.15	\$ 2,080.48	\$ 40,314.78	\$ 33,254.67	\$ 7,060.11
Rabbits	\$ 6,380.00	\$ 3,856.45	\$ 2,523.55	\$ 7,100.00	\$ 6,100.00	\$ 1,000.00	\$ 2,730.00	\$ 3,375.76	\$ (645.76)
School	\$ 7,113.00	\$ 5,913.63	\$ 1,199.37	\$ 7,000.00	\$ 6,000.00	\$ 1,000.00	\$ 7,071.50	\$ 6,606.04	\$ 465.46
Masters	\$ 440.00	\$ 337.00	\$ 103.00	\$ 500.00	\$ 500.00	\$ -	\$ 530.00	\$ 500.09	\$ 29.91
	\$ 217,867.63	\$ 218,126.23	\$ (258.60)	\$ 184,918.44	\$ 202,900.96	\$ (17,982.52)	\$ 215,454.41	\$ 216,372.95	\$ (918.54)

**Bulkley Valley Cross Country Ski Club**  
**Balance Sheet**  
As of 30 June 2016

	<u>30 Jun 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Chequing/Savings</b>	
BV Credit Union 96685	
#100 Gaming Account	19,548.27
#101 Max - Organization	1,238.85
#301 Equity Shares	303.57
#500 Membership	992.82
#502 Murdoch/Blix Memorial Fund	251.19
<b>Total BV Credit Union 96685</b>	<u>22,334.70</u>
<b>Total Chequing/Savings</b>	22,334.70
<b>Accounts Receivable</b>	
Accounts Receivable	52.60
<b>Total Accounts Receivable</b>	<u>52.60</u>
<b>Other Current Assets</b>	
Undeposited Funds	819.77
<b>Total Other Current Assets</b>	<u>819.77</u>
<b>Total Current Assets</b>	23,207.07
<b>Fixed Assets</b>	
<b>Capital Assets</b>	
<b>Buildings</b>	
Lodge	
Lodge Building	344,202.31
Lodge Accum Deprec	<u>-74,775.27</u>
<b>Total Lodge</b>	269,427.04
Caretaker	
Caretaker Cabin	50,054.57
Caretaker Cabin Accum Deprec	<u>-10,873.97</u>
<b>Total Caretaker</b>	39,180.60
Waxing Hut	
Wax Hut	42,332.08
Wax Hut Accum Deprec	<u>-9,196.31</u>
<b>Total Waxing Hut</b>	33,135.77
Biathlon	
Biathlon Cabin	30,067.13
Biathlon Cabin Accum Deprec	<u>-5,040.46</u>
<b>Total Biathlon</b>	<u>25,026.67</u>
<b>Total Buildings</b>	366,770.08
<b>Equipment (20% decreasing bal)</b>	
Tracksetter Equipment	
Tracksetter	132,275.00
Tracksetter Accum Deprec	<u>-94,997.56</u>
<b>Total Tracksetter Equipment</b>	37,277.44
Snowmobile Equipment	
Snowmobile	27,599.49
Snowmobile Accum Dep	<u>-14,109.52</u>
<b>Total Snowmobile Equipment</b>	13,489.97
Tractor Equipment	
Tractor	23,984.52
Tractor Accum Deprec.	<u>-17,697.12</u>
<b>Total Tractor Equipment</b>	6,287.40
Small Equipments	
Small Machines	1,200.00
Small Machinery Accum Deprec	<u>-1,200.00</u>
<b>Total Small Equipments</b>	<u>0.00</u>
<b>Total Equipment (20% decreasing bal)</b>	57,054.81
Trail Lights & Biath Targ (10%)	

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**Balance Sheet**  
As of 30 June 2016

	<u>30 Jun 16</u>
Trail Lights	
Trail Lighting	150,000.00
Trail Lighting Accum Deprec	<u>-70,238.85</u>
Total Trail Lights	79,761.15
Biathlon Range	
Biathlon Range Targets	62,000.00
Biathlon Targets Accum Deprec	<u>-56,532.50</u>
Total Biathlon Range	<u>5,467.50</u>
Total Trail Lights & Biath Targ (10%)	85,228.65
Non Owned Asset	
Underpass	<u>75,536.62</u>
Total Non Owned Asset	<u>75,536.62</u>
Total Capital Assets	<u>584,590.16</u>
Total Fixed Assets	584,590.16
Other Assets	
Term Deposits	
#700 3 yr Locked May 11, 2015	13,283.17
#704 2 yr Locked May 9, 2015	11,816.37
#708 2 yr Redeem Apr 20, 2015	21,505.10
#713 3 yr Locked Nov 1, 2016	15,621.30
#709 5 yr Redeem Feb 25, 2017	3,902.15
#711 5 yr Redeem Aug 10, 2017	13,743.86
#714 5 Yr Locked Nov 1, 2018	<u>7,929.13</u>
Total Term Deposits	<u>87,801.08</u>
Total Other Assets	<u>87,801.08</u>
<b>TOTAL ASSETS</b>	<b><u>695,598.31</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>926.04</u>
Total Accounts Payable	926.04
Other Current Liabilities	
Einar Blix Memorial Fund	160.08
Deferred Income	
ADP - Deferred Income	25,000.00
Coaching - Deferred Income	24,500.13
Member/Area - Deferred Income	<u>5,708.00</u>
Total Deferred Income	55,208.13
GST/HST Payable	-614.50
WCB Payable	499.83
Payroll Liabilities	<u>-8.47</u>
Total Other Current Liabilities	<u>55,245.07</u>
Total Current Liabilities	56,171.11
Long Term Liabilities	
Restricted Funds	
Infrastructure Restricted Funds	15,019.73
Piston Bully Restricted Funds	<u>46,656.92</u>
Total Restricted Funds	<u>61,676.65</u>
Total Long Term Liabilities	<u>61,676.65</u>
Total Liabilities	117,847.76
Equity	
Equity in Capital Assets	584,590.16
Retained Earnings	-5,921.07
Net Income	<u>-918.54</u>
Total Equity	<u>577,750.55</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>695,598.31</u></b>