

Bulkley Valley Cross Country Ski Club

Budget for FY2020 (July 2019 - June 2020) with actual year-end data from FY2019

Summary prepared as of October 3, 2019

	Events		Membership		Nordic Centre		NSDP		TOTAL	
	Actual FY2019	Budget FY2020	Actual FY2019	Budget FY2020	Actual FY2019	Budget FY2020	Actual FY2019	Budget FY2020	Actual FY2019	Budget FY2020
Ordinary Income/Expense										
Income										
Fees	6,447	4,650	7,038	5,700	78,182	77,200	26,883	21,900	118,550	109,450
Fundraising	100				874		15,299	13,000	16,273	13,000
Grants					45,593	66,804	27,087	24,000	72,680	90,804
Other income					5,875	14,200	34	500	5,909	14,700
Sponsorships			479	500	5,000		125	5,000	5,604	5,500
Total Income	6,547	4,650	7,517	6,200	135,524	158,204	69,428	64,400	219,016	233,454
Expense										
Events	5,206	4,400		600	160		995	950	6,361	5,950
Fundraising costs							10,804	7,750	10,804	7,750
Maintenance					55,547	19,000			55,547	19,000
Operation		250	703	1,250	30,652	41,450	52,716	57,100	84,071	100,050
Other expenses			888	2,550	18,140	17,600	503	800	19,531	20,950
Projects					99,966	84,500		5,900	99,966	90,400
Total Expense	5,206	4,650	1,591	4,400	204,465	162,550	65,018	72,500	276,280	244,100
Net Ordinary Income	1,341	0	5,926	1,800	-68,941	-4,346	4,410	-8,100	-57,264	-10,646
Other Income/Expense										
Transfers from Reserve Funds					103,038	21,000		8,100	103,038	29,100
Transfers to Reserve Funds	-1,341		-5,926	-1,800	-34,097	-16,654	-4,410		-45,774	-18,454
Net Other Income	-1,341	0	-5,926	-1,800	68,941	4,346	-4,410	8,100	57,264	10,646
Net Income	0	0	0	0	0	0	0	0	0	0

Projected to end of FY2020

Reserve Funds based on Proposed Budget and Plans

	Restricted Funds		Unrestricted Funds				Memorial
	Skid Steer	Machine Shed	Tracksetter	Infrastructure	NSDP	Biathlon	
Balance beginning of FY 2020	21,000		29,035	36,040	23,902	6,132	251
Contributions to Reserves							
From operating fund		18,454					
Disbursements from reserves							
To operating fund	-21,000					-5,900	-251
Transfers between reserve funds							
		25,035	-29,035	4,000	-1,410	1,410	
Projected Balance end of year	0	43,489	0	40,040	22,492	1,642	0
					Total All Reserve Funds:		107,664
Total Restricted:		43,489			Total Unrestricted:		64,175
					Basic Budget		140,000
					Unrestricted as % of basic Operating Cost:		46%