

## **Bulkley Valley Nordic Centre Board Meeting April 2, 2015 6:30pm Alpenhorn Board room**

**Attendance:** Erin Mazurek, Rosemary Barnewall, Lea-Marie Bowes-Lyon, Sue Pearce, Jill Krause, Daryl Wilson, Kirsteen Lang, Brian Edmison.

1. Presentation by Brian Edmison on Financials
  - Brian to try to make financial statements more useable
  - depreciation is confusing and doesn't make sense doesn't make sense for our organization as it is currently represented in our financial statement.
  - as a result of including depreciation in our budget we have reduced our equity in our capital assets
  - we should only be using depreciation to reflect value of capital assets
  - Brian has suggested taking depreciation out of the operating fund and to segregate it in a separate fund so as to show depreciation only on the assets going down in value- ex. tracksetter
  - we should do an allocation every year to replace assets that are depreciating over time by transferring funds to a separate reserve
  - tenure is not included as a capital asset but rather as note to the financial statement
  - at this point in time we have a surplus of approximately \$50,000- should be putting surplus back into capital cost contributions
  - \$85,000 currently in restricted funds
2. Motion to approve last meeting minutes: Lea-Marie motion to approve meeting minutes, Jill second. ***Motion passed***
3. **Chair Report:**
  - lights turned off on trails as of March 31, 2015
  - track setting stopped as of March 31, 2015- still have snowmobile for limited tracksetting if needed
  - masters coordinator is looking for someone to take over for her- Cobie Olman and Sarah Bernard put their names forward to share role
  - AGM for biathlon BC- we have 2 votes this year
4. **Reports**
  - a. **Financial:**
    - Motion by Rosemary, Second by Daryl to accept the recommendations of Brian Edmison to take out depreciation of buildings and lights from the financial statements. ***Motion passed***
    - fiscal year end is March 31<sup>st</sup>, reminder for anyone to get cheque in
    - discussion of changing end of fiscal year to end of April. Add to AGM agenda
  - b. **Lodge**
  - c. **Trails and Area**
  - d. **Racing:**
    - 160 participants in the marathon,
    - officials course to be scheduled again the fall
    - need dates for races

- e. **NSDP:**
    - some coaches not returning next year
    - some coaches expressing interest in being paid
  - f. **Communications:**
    - booked church for the AGM
  - g. **Membership**
    - compared to last year total ticket sales and passes are down from previous year
    - discussion of membership drive next year to call people who did not renew their membership
  - h. **Secretary:** N/A
5. **Old business:**
    - trails counters will be coming down this weekend, data to be reviewed
  6. **New business:** preliminary thoughts about hiring an administrative assistant
    - should be person who is doing the books as well
    - look into a hiring a consultant to do a report into on the viability of hiring a consultant
  7. **Next meeting May 7, 2015**
  8. **Budget Meeting April 23, 2015 @ 6:00pm:**