

Bulkley Valley Cross Country Ski Club

Budget for FY2021 (July 2021 - June 2022) with actual year-end data from FY2021

Summary prepared October 13, 2021 for Oct 17, 2021 AGM

	Events		Membership		Nordic Centre		NSDP		TOTAL	
	Actual FY2021	Budget FY2022	Actual FY2021	Budget FY2022	Actual FY2021	Budget FY2022	Actual FY2021	Budget FY2022	Actual FY2021	Budget FY2022
Ordinary Income/Expense										
Income										
Fees	3,040	5,600	13,447	10,000	141,123	113,500	21,386	44,693	178,995	173,793
Fundraising	0				29,036	3,000	11,771	10,400	40,807	13,400
Grants & Sponsors	0				99,723	84,500	31,814	51,400	131,537	135,900
Other income					7,512	3,000	3	600	7,515	3,600
Total Income	3,040	5,600	13,447	10,000	277,393	204,000	64,974	107,093	358,854	326,693
Expense										
Events	1,780	6,074					0	3,000	1,780	9,074
Fundraising costs							3,316	3,300	3,316	3,300
Machine supplies & maintenance					47,581	40,000			47,581	40,000
Other supplies & maintenance			3,788	5,750	6,587	5,200	7,825	7,300	18,200	18,250
Payroll, contracts & support			4,180	4,200	33,658	59,600	29,997	75,955	67,835	139,755
Utilities, Insurance & Other			210	50	15,777	16,450	6,479	3,450	23,812	19,950
Projects					98,340	169,180	3,371		101,710	169,180
Total Expense	1,780	6,074	8,178	10,000	201,942	290,430	50,987	93,005	264,234	399,509
Net Ordinary Income	1,260	-474	5,269	0	75,451	-86,430	13,987	14,088	94,620	-72,816
Other Income/Expense										
Transfers from Reserves		474			11,000	86,430		0	11,000	86,904
Transfers to Reserves			-5,000		-86,451		-14,000	-14,088	-105,451	-14,088
Net Other Income	0	474	-5,000	0	-75,451	86,430	-14,000	-14,088	-94,451	72,816
Net Income	1,260	0	269	0	0	0	-13	0	169	0

Reserve Fund Status

Actual at end of FY2021

	Restricted Funds			Unrestricted Funds				
	Auxiliary Tracksetter	Tracksetter Garage	Nationals Travel	Infrastructure	Operation	NSDP	Biathlon	Memorial
Balance beginning of FY 2021	11,000	40,364	2,300	36,040	0	23,902	1,832	251
Contributions to Reserves		57,451	4,676	14,000	20,000	14,000		
Disbursements from reserves	-11,000							
Transfers between reserve funds								
Balance end of FY 2021	0	97,815	6,976	50,040	20,000	37,902	1,832	251
						Total All Reserve Funds:		214,816

BVCCSC

Balance Sheet As at 2021-06-30

ASSET

Current Assets

Cash to be deposited	0.00	
Gaming Account	26,420.26	
Chequing Max Organization	104,574.56	
Membership Account	51,654.57	
Murdoch/Blix Memorial Fund	251.78	
Equity Shares	331.20	
#700 3yr Lock 2021	14,120.88	
# 704 2yr Lock 2021	12,984.09	
#708 2yr Redeem 2021	22,402.48	
#714 5yr locked 2023	8,902.98	
Total Cash		241,642.80
Accounts Receivable	0.00	
Total Receivable		0.00
Prepaid Expenses		0.00
Total Current Assets		241,642.80

Capital Assets

Equipment Skid Steer	65,983.98	
Accum. Amort.-Equip.	-13,139.00	
Small Equipment	1,200.00	
Accum Amort Small Equip	-996.00	
Snowmobiles, ATVs & Attachments	31,245.08	
Accum Amort- Snowmobiles, ATVs etc	-20,390.74	
Tracksetter	132,275.00	
Accum Amort -Tracksetter	-107,566.30	
Net Equipment		88,612.02
Biathlon Range Targets	62,000.00	
Accum. Amort. -Biathlon R Targets	-58,711.26	
Trail Lighting	150,000.00	
Accum Amort- Trail Lighting	-99,634.85	
Net -Lighting & Targets		53,653.89
Biathlon Cabin	30,067.13	
Care Taker Cabin	50,054.57	
Lodge	361,202.31	
Machine Shed	20,000.00	
Wax Hut	42,332.08	
Net - Buildings		503,656.09
Total Capital Assets		645,922.00

TOTAL ASSET 887,564.80

LIABILITY**Current Liabilities**

Accounts Payable		0.00
Reserve Funds- Aux Tracksetter	0.00	
Reserve Funds- Memorial	251.30	
Reserve Funds- NSDP	37,902.43	
Reserve Funds- PB Garage	97,815.42	
Reserve Funds-Biathlon	1,832.06	
Reserve Funds- National Travel	6,975.55	
Reserve Funds- Operation	20,000.00	
Reserve Funds- Infrastructure	50,040.15	
Total Reserve Funds		214,816.91
Deffered Income	22,500.00	
Total Credit Deffered Income		22,500.00
Corporate Taxes payable		0.00
Vacation payable		0.00
EI Payable	50.28	
CPP Payable	108.60	
Federal Income Tax Payable	6.69	
Total Receiver General		165.57
WCB Payable		0.00
PST Payable		0.00
GST/HST Charged on Sales	4,931.81	
GST/HST Paid on Purchases	-6,180.21	
ITC Adjustments	0.00	
GST/HST Owing (Refund)		-1,248.40
Prepaid Sales/Deposits		0.00
Total Current Liabilities		236,234.08

TOTAL LIABILITY 236,234.08

EQUITY**Owners Equity**

Opening Balance Equity	649,044.79
Retained Earnings - Previous Year	1,274.32
Current Earnings-Equity	1,011.61
Total Owners Equity	651,330.72

TOTAL EQUITY 651,330.72

LIABILITIES AND EQUITY 887,564.80

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